

YES BANK Limited
Consolidated Balance Sheet as at March 31 2023

(₹ in thousands)

	Schedule	AS AT March 31, 2023	AS AT March 31, 2022
CAPITAL AND LIABILITIES			
Capital	1	57,509,551	50,109,906
Share Warrants Subscription Money	Note 17.6.2	9,483,918	-
Reserves and surplus	2	340,188,289	286,879,780
Minority Interest	2A	-	-
Deposits	3	2,173,821,930	1,970,625,763
Borrowings	4	777,539,839	723,401,826
Other liabilities and provisions	5	193,497,814	154,760,078
TOTAL		3,552,041,341	3,185,777,353
ASSETS			
Cash and balances with Reserve Bank of India	6	128,640,853	434,522,666
Balances with banks and money at call and short notice	7	64,919,235	32,959,359
Investments	8	767,492,974	517,539,857
Advances	9	2,032,365,452	1,809,590,101
Fixed assets	10	24,514,813	21,410,068
Other assets	11	534,108,014	369,753,302
Goodwill on Consolidation		-	-
TOTAL		3,552,041,341	3,185,777,353
Contingent liabilities	12	6,613,854,796	6,801,462,379
Bills for collection		174,132,625	49,919,078
Significant Accounting Policies and Notes to Accounts forming part of financial statements	17		

The Schedules referred to above form an integral part of the Consolidated Balance Sheet

The Balance Sheet has been prepared in conformity with Form A of the Third Schedule to the Banking Regulation Act, 1949

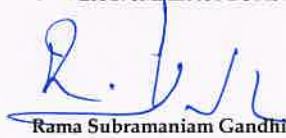
As per our report of even date attached.

For M P Chitale & Co
Chartered Accountants
Firm's Registration No: 101851W



Anagha Thatte
Partner
Membership No: 105525

For and on behalf of the Board of Directors
YES BANK Limited
CIN: L65190MH2003PLC143249



Rama Subramaniam Gandhi
Chairman
(DIN: 03341633)



Sanjay Khemani
Director
(DIN: 00072812)



Prashant Kumar
Managing Director & CEO
(DIN: 07562475)

For Chokshi & Chokshi LLP
Chartered Accountants
Firm's Registration No: 101872W/W100045



Vineet Saxena
Partner
Membership No: 100770




Rajan Pental
Director
(DIN: 08432870)



Niranjan Banodkar
Chief Financial Officer



Shivanand R. Shettigar
Company Secretary



Mumbai
April 22, 2023

YES Bank Limited
Consolidated Profit and loss account for the period ended March 31 2023

		(₹ in thousands)	
	Schedule	For the year ended March 31, 2023	For the year ended March 31, 2022
I. INCOME			
Interest earned	13	227,021,619	190,187,665
Other income	14	41,246,005	34,047,514
TOTAL		268,267,624	224,235,179
II. EXPENDITURE			
Interest expended	15	147,997,602	125,284,351
Operating expenses	16	88,255,183	69,811,429
Provisions and contingencies	Refer note 17.6.5	24,656,653	18,498,865
TOTAL		260,909,438	213,594,645
III. PROFIT/(LOSS)			
Share of earnings/loss in Associates			
Consolidated Net profit/(loss) for the year before deducting Minorities' Interest		7,358,186	10,640,534
Less: Minorities' Interest		-	-
Consolidated profit/(loss) for the year attributable to the Group		7,358,186	10,640,534
Add: Brought forward consolidated profit/(loss) attributable to the group		(107,567,593)	(109,299,952)
TOTAL		(100,209,407)	(98,659,418)
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		1,793,522	2,665,531
Transfer to Capital Reserve		31,666	108,307
Transfer to Investment Reserve		16,787	34,300
Transfer to Investment Fluctuation Reserve		2,358,763	1,347,886
Transfer to Revenue and other Reserves		(3,472,576)	4,752,161
Dividend paid for previous year		-	-
Balance carried over to balance sheet		(100,937,560)	(107,567,593)
TOTAL		(100,209,397)	(98,659,408)
Significant Accounting Policies and Notes to Accounts forming part of financial statements	17		
Earning per share (Refer Sch. 17.6.11)			
Basic (₹)		0.28	0.42
Diluted (₹)		0.28	0.42
(Face Value of Equity Share is ₹ 2/-)			


The Schedules referred to above form an integral part of the Consolidated Profit and Loss Account
The Profit and Loss Account has been prepared in conformity with Form B of the Third Schedule to the Banking Regulation Act, 1949.

As per our report of even date attached.

For M P Chitale & Co
Chartered Accountants
Firm's Registration No: 101851W


Anagha Thatte
Partner
Membership No: 105525

For and on behalf of the Board of Directors
YES BANK Limited
CIN: L65190MH2003PLC143249


Rama Subramaniam Gandhi
Chairman
(DIN: 03341633)


Sanjay Khemani
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Managing Director & CEO
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For Chokshi & Chokshi LLP
Chartered Accountants
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Vineet Saxena
Partner
Membership No: 100770




Rajan Rental
Director
(DIN: 08432870)


Niranjana Banodkar
Chief Financial Officer


Shivanand R. Shettigar
Company Secretary



Mumbai
April 22, 2023

YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

	AS AT March 31, 2023	AS AT March 31, 2022
SCHEDULE 1 - CAPITAL		
Authorised Capital		
40,000,000,000 equity shares of ₹ 2/- each	80,000,000	60,000,000
20,000,000 preference shares of ₹ 100/- each	2,000,000	2,000,000
Issued and subscribed capital (Refer Sch 17.6.1)		
28,754,775,334 equity shares of ₹ 2/- each	57,509,551	50,109,906
(Previous year: 25,054,952,981 equity shares of ₹ 2/- each)		
TOTAL	57,509,551	50,109,906
SCHEDULE 2 - RESERVES AND SURPLUS		
I Statutory Reserves		
Opening balance	51,599,631	48,934,100
Additions during the year	1,793,522	2,665,531
Deductions during the year	-	-
Closing balance	53,393,153	51,599,631
II Share Premium		
Opening balance	322,949,781	322,949,240
Additions during the year (Refer Sch 17.6.1)	43,488,792	541
Deductions during the year	-	-
Closing balance	366,438,573	322,949,781
III Capital Reserve		
Opening balance	17,268,151	17,159,844
Additions during the year	31,666	108,307
Deductions during the year	-	-
Closing balance	17,299,817	17,268,151
IV Capital Reserve on Consolidation		
Opening balance	164,816	-
Additions during the year	-	164,816
Deductions during the year	-	-
Closing balance	164,816	164,816
V Investment Reserve		
Opening balance	568,129	533,829
Additions during the year	16,787	34,300
Deductions during the year	-	-
Closing balance	584,916	568,129
VI Foreign Currency Translation Reserve		
Opening balance	(80,536)	465,018
Additions during the year	(1,222,927)	(545,554)
Deductions during the year	-	-
Closing balance	(1,303,463)	(80,536)
VII Cash Flow Hedge Reserve		
Opening balance	-	(8,020)
Additions during the year	-	8,020
Deductions during the year	-	-
Closing balance	-	-



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		AS AT March 31, 2023	AS AT March 31, 2022
VIII	Investment Fluctuation Reserve		
	Opening balance	1,886,952	539,066
	Additions during the year	2,358,763	1,347,886
	Deductions during the year	-	-
	Closing balance	4,245,715	1,886,952
IX	ESOP Compensation Reserve		
	Opening balance	90,420	-
	Additions during the year (Refer Sch 17.6.4)	218,435	90,449
	Deductions during the year	6,524	-
	Closing balance	302,331	90,449
X	Balance in Profit and Loss Account	(100,937,570)	(107,567,593)
	TOTAL	340,188,289	286,879,780

SCHEDULE 2A - MINORITY INTEREST

Minority interest at the date on which the parent-subsidary relationship came into existence

Subsequent increase/ decrease

Minority interest on the date of balance sheet

-	-
-	-
-	-

SCHEDULE 3 - DEPOSITS

A.	I.	Demand Deposits		
	i)	From Banks	19,913,112	21,632,926
	ii)	From others	316,024,714	241,916,662
	II.	Savings Bank Deposit	332,999,169	349,704,727
	III.	Term Deposits		
	i)	From banks	93,738,300	128,534,720
	ii)	From others (incl. CD's issued)	1,411,146,635	1,228,836,728
	TOTAL		2,173,821,930	1,970,625,763
B.	I.	Deposits of branches in India	2,164,734,802	1,970,275,960
	II.	Deposits of branches outside India	9,087,128	349,803
	TOTAL		2,173,821,930	1,970,625,763



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

	AS AT March 31, 2023	AS AT March 31, 2022
SCHEDULE 4 - BORROWINGS		
A. Borrowing in India		
i) Reserve Bank of India ¹	67,370,000	70,600,000
ii) Other banks	20,171,266	26,304,116
iii) Other institutions and agencies ^{1 & 2}	444,816,592	359,432,742
iv) Innovative Perpetual Debt Instruments (IPDI)	2,800,000	2,800,000
v) Tier II Borrowings	139,412,000	157,050,000
TOTAL (A)	674,569,858	616,186,858
B. Borrowings outside India		
i) Borrowings outside India	102,969,981	107,214,968
ii) Innovative Perpetual Debt Instruments (IPDI)	-	-
iii) Tier II Borrowings	-	-
TOTAL (B)	102,969,981	107,214,968
TOTAL (A+B)	777,539,839	723,401,826

(1) Secured borrowings are ₹ 111,808,311 thousands (Previous year: ₹ 126,362,748 thousands).

(2) Including ₹ 360,458,382 thousands of refinance borrowing (Previous year: ₹ 265,869,994 thousands) ₹ 16,450,000 thousands (Previous year: ₹ 16,450,000 thousands) of Green Infrastructure Bonds raised to fund 'Green Projects' and ₹ 21,350,000 thousands (Previous year: ₹ 21,350,000 thousands) of Long Term Infrastructure Bonds raised to finance affordable housing and infrastructure projects.

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS

I.	Bills payable	7,511,786	7,317,200
II.	Inter-office adjustments (net)	-	-
III.	Interest accrued	24,306,636	17,825,241
IV.	Others (including provisions)		
	- Provision for standard advances	17,744,816	19,241,018
	- Country risk exposures	102,035	103,851
	- Others*	143,832,540	110,272,768
	- Income Tax Provision	-	-
	TOTAL	193,497,814	154,760,078

*Others includes Marked to Market adjustments on derivatives ₹ 69,922,500 thousands (previous year ₹ 56,522,300 thousands)

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA

I.	Cash in hand (including foreign currency notes)	8,891,955	7,929,037
II.	Balances with Reserve Bank of India		
	- In current account	119,748,898	82,743,629
	- In other account*	-	343,850,000
	TOTAL	128,640,853	434,522,666

*Includes reverse repo with RBI in compliance with RBI circular RBI/2022-23/55 DOR.ACC.REC.No.37/21.04.018/2022-23 dtd May 19, 2022



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

	AS AT March 31, 2023	AS AT March 31, 2022
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SCHEDULE 7 - BALANCES WITH BANKS, MONEY AT CALL AND SHORT NOTICE

I. In India			
Balances with banks-			
i)	in current accounts	3,229,083	2,606,916
ii)	in other deposit accounts	1,677,910	3,665,852
Money at call and short notice			
i)	with Banks	3,363,064	-
ii)	with other institutions	21,788,365	-
TOTAL (I)		30,058,423	6,272,768
II. Outside India			
i)	in current account	10,199,952	25,246,534
ii)	in other deposit account	-	-
iii)	money at call and short notice	24,660,860	1,440,058
TOTAL (II)		34,860,812	26,686,591
TOTAL (I+II)		64,919,235	32,959,359

SCHEDULE 8 - INVESTMENTS (Net of provisions)

A. Investments in India			
i)	Government Securities*	651,582,015	437,084,560
ii)	Other approved securities	-	-
iii)	Shares	503,120	214,321
iv)	Debentures and bonds	49,889,311	53,921,028
v)	Subsidiaries and/or joint ventures	-	-
vi)	Others (Commercial Papers, Certificate of Deposits, Security Receipts, Pass through certificates, Mutual Funds, Venture Capital Funds etc.)	51,022,443	21,615,852
		TOTAL (I)	752,996,889
			512,835,761
B. Investments outside India			
i)	Government Securities	12,202,605	3,030,418
ii)	Shares	6,630	6,243
iii)	Debentures and bonds	1,330,786	-
iv)	Others (Mutual Funds)	956,064	1,667,435
		TOTAL (II)	14,496,085
			4,704,096
		TOTAL (I+II)	767,492,974
			517,539,857
C. Investments in India			
(i)	Gross value of investments	799,638,942	578,795,368
(ii)	Aggregate of provisions for depreciation	46,642,052	65,959,607
(iii)	Net investment	TOTAL (I)	752,996,889
			512,835,761
D. Investments outside India			
(i)	Gross value of investments	14,496,085	4,704,096
(ii)	Aggregate of provisions for depreciation	-	-
(iii)	Net investment	TOTAL (II)	14,496,085
			4,704,096
		TOTAL (I+II)	767,492,974
			517,539,857

* Includes securities of face value ₹112,842,783 thousands (Previous year: ₹ 135,100,288 thousands) pledged for clearing facility and margin requirements.



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		AS AT March 31, 2023	AS AT March 31, 2022
SCHEDULE 9 - ADVANCES (Net of provisions)			
A.			
i)	Bills purchased and discounted	26,954,447	32,139,729
ii)	Cash credit, overdrafts and loans repayable on demand ⁽¹⁾	603,211,548	438,996,134
iii)	Term loans	1,402,199,457	1,338,454,238
	TOTAL	2,032,365,452	1,809,590,101
B.			
i)	Secured by tangible assets ⁽¹⁾ (includes advances secured by fixed deposits and book debt)	1,532,416,883	1,348,751,115
ii)	Covered by Bank/Government guarantees	63,408,099	28,727,222
iii)	Unsecured ⁽²⁾⁽³⁾	436,540,470	432,111,764
	TOTAL	2,032,365,452	1,809,590,101
<p>(1) Includes ₹ 30,689,277 thousands (Previous year: NIL) of Interbank Reverse Repo having original tenors up to and inclusive of 14 days are classified as Advances as per RBI Master circular No DOR.ACC.REC.NO.37/21.04.018/2022-23</p> <p>(2) Includes at March 31, 2023 advances of ₹ 48,929,005 thousands (Previous year: ₹ 36,761,150 thousands) for which security documentation is either being obtained or being registered.</p> <p>(3) Includes at March 31, 2023 advances amounting to ₹ 1,427,223 thousands (Previous year: ₹ 6,605,716 thousand) has been secured by intangible securities such as charge over the rights, licenses, authority, etc</p>			
C. I.	Advances in India		
i)	Priority sectors	759,181,119	634,489,440
ii)	Public sector	-	62,480
iii)	Banks ⁽¹⁾	33,691,836	7,751,064
iv)	Others	1,173,805,571	1,089,853,584
	TOTAL (I)	1,966,678,526	1,732,156,568
II.	Advances outside India		
i)	Due from Banks	1,052,637	336,186
ii)	Due from Others	64,634,289	77,097,347
	(a) Bills purchased and discounted	-	-
	(b) Syndicated loans	10,654,379	7,108,155
	(c) others	53,979,910	69,989,192
	TOTAL (II)	65,686,926	77,433,533
	TOTAL (I+II)	2,032,365,452	1,809,590,101



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		AS AT March 31, 2023	AS AT March 31, 2022
SCHEDULE 10 - FIXED ASSETS			
I.	Premises		
	At cost as on March 31st of preceding year	12,480,561	12,480,561
	Additions during the year	-	-
	Deductions during the year	(378,031)	-
	Accumulated depreciation to date	(356,925)	(219,207)
IA.	Premises under construction	-	-
	TOTAL (I)	11,745,605	12,261,354
II.	Other Fixed Assets (including furniture and fixtures and software)		
	At cost as on March 31st of preceding year	27,282,820	25,759,702
	Additions during the year	6,210,117	3,478,693
	Deductions during the year	(839,884)	(1,955,575)
	Accumulated depreciation to date	(22,841,530)	(19,385,988)
IIA.	Leased Assets		
	At cost as on March 31st of preceding year	-	-
	Additions during the year	-	-
	Deductions during the year	-	-
	Accumulated depreciation to date	-	-
	TOTAL (II)	9,811,523	7,896,833
	TOTAL (I+II)	21,557,128	20,158,187
III.	Capital work-in-progress(net of provision)	2,957,684	1,251,880
	TOTAL	24,514,813	21,410,068

SCHEDULE 11 - OTHER ASSETS

I.	Interest Accrued	22,453,286	17,768,396
II.	Advance tax and tax deducted at source (net of provision)	6,926,967	6,079,253
III.	Deferred tax asset (Refer Sch 17.6.13)	89,411,542	91,842,076
IV.	Stationery and stamps	1,563	5,544
V.	Non-Banking assets acquired in satisfaction of claims	353,000	353,000
VI.	Others*	414,961,656	253,707,033
	TOTAL	534,108,014	369,755,302

*1. Includes deposits placed with NABARD/SIDBI/NHB, etc. of ₹ 309,095,659 thousands (Previous year ₹ 172,696,815 thousands) on account of shortfall in priority sector targets.

2. Includes Marked to Market adjustments on derivatives of ₹ 62,901,600 thousands (Previous year ₹ 50,384,800 thousands)



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		AS AT March 31, 2023	AS AT March 31, 2022
SCHEDULE 12 - CONTINGENT LIABILITIES			
I.	Claims against the bank not acknowledged as debts	792,648	1,208,279
II.	Liability for partly paid investments	-	-
III.	Liability on account of outstanding forward exchange contracts	2,871,564,016	3,421,931,086
IV.	Liability on account of outstanding derivative contracts	-	-
	(a) Single currency Interest Rate Swap	2,601,271,973	2,294,845,134
	(b) Others	341,007,859	314,403,390
V.	Guarantees given on behalf on constituents	-	-
	(a) In India	444,062,267	399,862,550
	(b) Outside India	219,497	-
VI.	Acceptances, endorsement and other obligations	171,293,059	148,184,168
VII.	Other items for which the bank is contingently liable	-	-
	(a) Purchase of securities pending settlement	1,752,006	4,995,690
	(b) Capital commitment	3,891,446	2,811,655
	(c) Amount deposited with RBI under Depositor Education and Awareness Fund (DEAF)	203,755	119,099
	(d) Foreign exchange contracts (Tom & Spot)	175,065,652	211,190,532
	(e) Custody	2,730,617	1,910,795
	(f) Bills Rediscounting	-	-
	(g) Undrawn partial credit enhancement facilities	-	-
	(h) When Issued ("WI") securities	-	-
TOTAL		6,613,854,796	6,801,462,379

Contingent Liability on account of outstanding forward exchange contracts and single currency interest rate swap as on March 31, 2023 includes notional amount of ₹ 2,388,453,904 thousands and ₹ 1,335,920,303 thousands (Previous year: ₹ 2,760,893,820 thousands and ₹ 750,794,782 thousands) guaranteed by CCIL representing 83.18% and 51.36% (Previous year: 80.68% and 32.72%) of total outstanding forward exchange contracts and single currency interest rate swaps respectively.



YES BANK Limited

Schedules forming a part of Consolidated Profit and Loss Account

(₹ in thousands)

		For the year ended March 31, 2023	For the year ended March 31, 2022
SCHEDULE 13 - INTEREST EARNED			
I.	Interest/ discount on advances/bills	178,189,679	150,891,119
II.	Income on investments (including dividend)	35,645,993	28,780,909
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	8,410,286	7,020,739
IV.	Others	4,775,661	3,494,899
	TOTAL	227,021,619	190,187,665
SCHEDULE 14 - OTHER INCOME			
I.	Commission, exchange and brokerage	20,913,056	16,380,441
II.	Profit/(Loss) on the sale of investments (net)	344,205	2,594,601
III.	Profit/(Loss) on the revaluation of investments (net)	(34,831)	307,297
IV.	Profit/(Loss) on sale of land, building and other assets	69,550	(125,884)
V.	Profit on exchange transactions (net)	7,446,193	6,008,156
VI.	Income earned by way of dividends etc. from subsidiaries, companies and/or joint ventures abroad/in India	-	-
VII. a.	Lease finance income	-	-
b.	Lease management fee	-	-
c.	Overdue charges	-	-
d.	Interest on lease rent receivables	-	-
VIII.	Miscellaneous income	12,507,832	8,882,903
	TOTAL	41,246,005	34,047,514
SCHEDULE 15 - INTEREST EXPENDED			
I.	Interest on deposits	101,027,218	84,522,616
II.	Interest on Reserve Bank of India/inter-bank borrowings/ Tier I and Tier II debt instruments	45,905,501	40,705,478
III.	Others	1,064,883	56,257
	TOTAL	147,997,602	125,284,351
SCHEDULE 16 - OPERATING EXPENSES			
I.	Payments to and provisions for employees	34,750,703	29,585,717
II.	Rent, taxes and lighting	4,425,607	4,007,109
III.	Printing and stationery	459,052	311,982
IV.	Advertisement and publicity	128,704	280,797
V. a.	Depreciation on Group's property other than Leased Assets	4,334,178	3,986,017
b.	Depreciation on Leased Assets	-	47,300
VI.	Directors' fees, allowances and expenses	49,327	47,835
VII.	Auditors' fees and expenses	44,896	36,431
VIII.	Law charges	532,529	401,314
IX.	Postage, telegrams, telephones, etc.	641,040	467,295
X.	Repairs and maintenance	543,237	371,363
XI.	Insurance	2,814,329	2,010,543
XII.	Amortisation of Goodwill	-	-
XIII.	Other expenditure	39,531,581	28,257,727
	TOTAL	88,255,183	69,811,429

